Limassol, 14th October 2014

Dear Oleg,

We are pleased to inform you that Hart Security Holdings Limited (The HART Group) has been renamed to R.W. CHELSEA HOLDINGS LTD (CHELSEA Group)

A new name for a new era

The HART Group was first formed to provide specialist security with capabilities across the Land, Sea and Air environs. Over time we have since expanded our services into areas covering Logistics, Construction / Portable Housing, Human Resource, Programme Implementation and Management, Power Generation and Construction, Specialist High Tech Security and Strategic Consultancy. For over 15 years and growing, we have a very long set of services and products that we provide to many Private, Public and NGO’s sectors with proven experience in delivering in all markets since 1999.

These expanded areas have grown to become six fully independent companies within the Group providing best-in-class services around the globe, and employing in total over 8000 personnel on the 5 main continents with over 50 offices. With an annual turnover of around US$500m combined and growing, each company within the CHELSEA Group will continue to develop its capabilities and footprint. The strength of the Group is one of our unique strengths enabling the development of new markets and capabilities from developing to developed countries and its ability to integrate within the group to form new products and services.

At this stage you may be wondering why we have chosen CHELSEA as the holding company name. This will become apparent in the next pages.

As illustrated in the attachments, the CHELSEA Group of Companies has made significant contributions to local communities in the development of both sporting facilities and sponsorship. For instance, Symbion was the first company to sponsor the Afghan cricket team enabling them to qualify for the International 20/20 Cricket. Symbion built a football pitch and football academy in Tanzania, Eriny’s sponsored football in Iraq, and HART sponsored the Afghanistan football team. The CHELSEA Group has a strong view on staying connected to the community through outreach programs that enhance the quality of life where it has formed businesses and partnerships.
About the CHELSEA Group

First formed in 1999, HART’s first contract was a complex and challenging task of providing Fisheries Management and Protection off the coast of Puntland, Somalia. This evolved into HART Maritime, which has been the front-runner in International Ship and Port Security compliance requirements and anti-piracy and offshore rig protection operations.

In 2003 HART was one of the first Private Security Companies to provide services to the Reconstruction of the Power Grid in Iraq. It was this experience that led to HART’s shareholders becoming a founding partner in Symbion and successfully building US$300m worth of power line and substation works in Iraq. Symbion was the only company in this sector to complete such challenging projects. In 2007 we acquired CTG, a Human Resource and Project company. At this time CTG only operated in Afghanistan, which we have since expanded into 26 countries in Africa. In 2008 we acquired a majority position in Longport Aviation, a company specialising in Aviation Security. Longport Aviation has grown and now operates in all Latin American Countries (with the exception of Brazil) and we’re expanding operations in the Caribbean. In 2011 we acquired Erinys Iraq, with its local partner, Feisal Sadoun, becoming Chairman of Erinys Iraq. In 2013 Enigma Alliance, was formed as a strategic consultancy company. Enigma Alliance works with blue chip clients from Europe, the Middle East and North America.

We are pleased to be changing to the name of CHELSEA Group as a representation of our expanded portfolio of services across the globe. Each of the six individual companies within the newly named Group, will continue to perform under the management, board and shareholders structures as usual with support from the highly experienced CHELSEA Group Board of Directors.

CHELSEA Group locations:
The CHELSEA Group companies:

CTG Global

CTG Global is a Project Management and Human Resources Service Company specializing in Recruitment, Consultancy, Human Resources support services and Monitoring & Evaluation in post disaster and post conflict countries around the world. CTG’s clients include: the United Nations and Humanitarian sector; governments; and commercial organisations from the Energy, Engineering, Mining, ICT, Catering and Risk Management sectors in challenging environments and emerging markets.

Hart

Hart is an international risk management company delivering innovative, integrated security solutions across land, sea and air. We provide organisations with tailored solutions rather than templates. We maintain a strategic watch over shifting threats and opportunities which are likely to impact clients’ operations. We are a client focused company driven by excellence and results. Our clients include governments, NGOs and multi-national corporations as well as small businesses and individuals.

Erinys Iraq

Erinys Iraq is a risk management and security services company specialising in complex and high-threat risk mitigation services within Iraq. Since it was founded in 2003, Erinys Iraq has provided robust and professional security services throughout Iraq to a variety of commercial clients and government agencies including the oil and gas industry, foreign embassies, NGOs, various Iraqi government ministries and commercial enterprises. Erinys Iraq has offices in Basra and Baghdad and is thus optimally placed to offer the host of ‘bridgehead’ and business support services with nationwide reach to organisations wishing to establish their own operations in Iraq.

Longport Aviation

Longport is recognized as a leading AVSEC company in Latin America and the Caribbean by clients as well as local and Federal authorities. With over 17 years of experience, we serve 20 major US, European and local carriers in 8 countries and count the largest 5 carriers as our clients. Longport currently operates in over 14 international airports in the region with over 1500 employees. We aim to keep our clients ahead of the constantly increasing and evolving demands of aviation regulators, and to bring a superior level of customer service to clients in the global aviation space.
Symbion Power

Founded in 2005 Symbion power is an American power developer working primarily in Africa with offices in South Africa, Nigeria and Tanzania. Symbion builds, owns and operates electrical power infrastructure across the continent. Symbion specializes in the construction of turnkey electric power systems, including power stations, extra high voltage transmission lines, distribution lines, substations and switchyards. The company also owns and operates power plants.

Enigma Alliance

Enigma Alliance is the global strategic consultancy arm of Chelsea Group and caters to very elite and prestigious clients only. The Enigma team brings together an in-depth understanding of security threats with comprehensive international analysis with world-class capability in a range of key security disciplines and industry knowledge along with international engagement strategies / analysis for NGO’s, government and business entities. What sets Enigma apart is an integrated global engagement approach that draws together best practice with key partners in both the public and private sectors and provide independent advice.

And the latest addition to the group as a subsidiary of Enigma Alliance:

NapCap

NapCap provides world-class portable housing containers in 40-foot containers that are portable, innovative in design, comfortable, safe, energy efficient and adaptable in many variants for the customer. They are produced with the highest standard of safety and life support with the highest quality assurance in standards that are of international recognition. NapCap in partnership with Brodosplit has grown through continued investment and development to allow today’s offerings, which can meet almost any customer need to be created.

We remain at your disposal for any further information about the group and any of its companies

Yours,

Lord Westbury